## **ORDINANCE NUMBER 07-24**

STATE OF SOUTH CAROLINA	)
COUNTY OF HORRY	)
CITY OF LORIS	)

## **ORDINANCE**

AN ORDINANCE TO ADOPT AN AMENDED BUDGET FOR THE CITY OF LORIS, SOUTH CAROLINA FOR THE FISCAL YEAR 2024-2025, ENDING JUNE 30, 2025

WHEREAS the provisions of the Laws of The State of South Carolina Code Laws require the City Council of the City of Loris by ordinance to adopt budgets and levy taxes pursuant to public notice.

NOW, THEREFORE, BE IT ORDAINED by the Governing Body of The City of Loris, South Carolina in Council duly assembled and by the authority of the same.

- The Budget of the City of Loris for the fiscal year beginning July 1, 2024, and ending June 30, 2025, appropriates a total sum of \$3,995,768 for the general operating budget. Said sums are more fully itemized on the attachments hereto which are made a part of this Ordinance.
- There shall be and there is hereby levied upon all taxable property located within the City of Loris for all city purposes for the fiscal year beginning July 1, 2024, and ending June 30, 2025, (a tax of 108.0 mills: 103.0 for the General Fund and 5.0 mills for the Debt Service Fund) upon each One (\$1.00) Dollar of such taxable property to pay the amounts appropriated in the budget duly adopted as a part of this Ordinance for the City of Loris for said fiscal year, after deducting from said budget the estimated revenue accruing to the City of Loris from other sources.

Pursuant to S.C. Code of Laws 6-1-320, the South Carolina Revenue and Fiscal Affairs Office has calculated the municipal millage rate percent increase limitations for general operating purposes for FY 2024-25. This calculation for a local governing body consists

of two components, the increase in the average of the twelve-monthly consumer price indices for January through December of the preceding calendar year plus the percentage increase in the previous year in the population of the entity as determined by the Revenue and Fiscal Affairs Office. If either component of the calculation is negative, that component is deemed to be a zero.

The Consumer Price Index increased 4.12 percent from calendar year 2022 to calendar year 2023. The population of the City of Loris increased 4.25 percent from 2022 to 2023 according to the annual estimates of resident population for incorporated places from the U.S. Bureau of the Census, Population Division released in May 2024. Combining these two components results in a limit of 8.37 percent on the millage rate increase for the City of Loris for FY 2024-25.

However, in the year in which a reassessment program is implemented, the rollback millage, as calculated pursuant to Section 12-37-251€, must be used in lieu of the previous year's millage rate. FY 2023-2024 Current General Fund Operating Millage 105.8-98.2 Rollback Millage = 7.6 Mills. The City of Loris is proposing a General Fund Operating Millage 103.0. The current Debt Service Millage will remain the same at 5 mills. (Total City of Loris Millage Rate for FY 2024- 2025 Millage 108.0).

The City of Loris Hospitality Tax ordinance, fee schedule, and Budget for Fiscal Year 2024-2025 are hereby attached. The Hospitality Tax for the City of Loris is 2% with the County of Horry collecting 1.5% and the City of Loris collecting .5%. The budget total for the City of Loris Hospitality Tax is \$350,000 for Fiscal Year 2024-2025.

- 4) The City of Loris solid waste container box fees, pull fees, and other solid waste fees associated with the solid waste container boxes shall be in accordance with the schedule attached hereto and made a part of this Ordinance.
- All fees for permits and services issued or rendered by the City of Loris Code

  Enforcement/Planning & Zoning Department shall be in accordance with the schedule
  attached hereto and made a part of this Ordinance.
- 6) The City of Loris Business License ordinance and fees shall be in accordance with the schedule attached hereto and made a part of this Ordinance.
- 7) A household solid waste fee as established by the City of Loris in the amount of \$29.00 per container/cart.
- 8) The City of Loris is projecting to get reimbursed from the following sources for School Resource Officers. Horry County School District \$36,524.00 (High School Officer) The State of South Carolina \$73,048.00 (\_\_109,572.00\_\_).
- 9) The City of Loris Recreation fees shall be in accordance with the schedule attached hereto and made a part of this Ordinance.
- 10) The City of Loris receives \$100,00.00 from a contract with Horry County to provide mutual aid for fire protection in and around the City.
- 11) That the prepared budget and the estimated revenue for the payment of same is hereby adopted and hereby made a part hereof as fully as if incorporated herein and a copy thereof is attached hereto.
- The billing dates, the penalty dates, and the amount of the penalty which shall be levied for delinquent taxes shall be as follows: The billing date for real estate and personal property taxes shall be as they become due as provided by State Law; such taxes to be payable to the Horry County Treasurer. Taxes paid on or before January 15<sup>th</sup> shall be assessed with no penalty. After January 15<sup>th</sup>, the following penalties will be added: January 16<sup>th</sup> through February 1<sup>st</sup> 3%; plus 7%, from February 2<sup>nd</sup> through March 16<sup>th</sup>; plus 5% after March 16<sup>th</sup>. Then, after March 31<sup>st</sup> such additional cost as assessed by the Delinquent Tax Collector and provided by law shall be added.
- 13) The Horry County Treasurer shall be responsible for the collection of delinquent taxes.

- 14) The City Administrator shall administer the budget.
- TAX ANTICIPATION NOTES: As permitted by Article X, Section 14, of the Constitution of the United States of South Carolina, 1985, as amended and Section 11-27-40, Code of Laws of South Carolina, 1976, as amended, City Council is hereby empowered to authorize the issuance of tax anticipation notes in the aggregate principal amount of not exceeding five hundred thousand (\$500,000.00) dollars (the TANS) in anticipation of collection of taxes imposed and levied by this Ordinance. The TANS may be issued at any time or from time to time during the fiscal year beginning July 1, 2024, and ending June 30, 2025 and: shall be issued pursuant to Resolution adopted by City Council; may be issued upon terms and conditions prescribed in such Resolution; may be sold by negotiated or public sale upon such terms and conditions as City Council prescribes in the Resolution.
- 16) If for any reason any sentence, clause or provision of this ordinance shall be declared invalid, such shall not affect the remaining provisions thereof.
- 17) That all ordinances or parts of ordinances inconsistent with this ordinance are hereby repealed to the extent of such inconsistency.
- 18) That this ordinance shall take effect from September 9, 2024, and shall continue in effect during the next twelve (12) months of the fiscal year, 2024-2025.

BE IT ENACTED THIS	DAY OF	2024.
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FIRST READING: AUGUST 5, 2024

PUBLIC HEARING: SEPTEMBER 9, 2024 SECOND READING: SEPTEMBER 9, 2024

**ATTEST:** 

BRNDY GRAHAM CITY CLERK	MICHAEL E. SUGGS MAYOR
W. CLAY YOUNG INTERIM CITY ADMINISTRATOR	
	LORIS CITY COUNCIL MEMBERS:
	JOAN S. GAUSE
	LEWIS C. HARDEE, JR.
	ANDREA L. COLEMAN
	CARROLL D. PADGETT, JR.
	KELLI GERALD
	TONYA SYKES