

Public Hearing Notice 2022- 2023 City of Loris Budget

Pursuant to Section 6-1-80 of the S.C. Code of Laws the City of Loris will hold a public hearing on Monday, June 20, 2022, at 6:00 pm. The location will be at City Hall, 4101 Walnut Street, Loris, S.C., in City Council Chambers. The purpose of this hearing is to obtain written and oral comments from the public concerning the ordinance establishing the 2022-2023 City Budgets.

The current proposed City millage information for operation is as follows:

City of Loris General Operating Budget(s)

2021-2022 total revenues & expenditures (Fund 10) \$3,555,775.52

2022-2023 projected revenues & expenditures (Fund 10)
\$3,765,210.84

Estimated percentage of change in General Operation budgets + 5%
between current Fiscal Year and proposed budget (Fund 10)

Millage for 2021-2022 General Operating Budget (Fund 10) 110.8

Estimated millage for 2022-2023 General Operating Budget 105.8
105.8 mills will generate \$1,243,273.83 (Fund 10)

Millage for 2022-2023 bond indebtedness 5.0
5.0 mills will generate \$58,548.00 (Fund 10)

Estimated Millage Equals \$110.80 per \$1000 of Assessed Property Value.

Any millage rate increase will be subject to the requirements of Section 6-1-320 of the South Carolina Code.

All City fees(s) are a part of the City Budget Ordinance. A copy of the City Budget Ordinance can be obtained from City Hall Office, City Administrator's Office. There will be changes to City Fees in the City Budget for Fiscal Year 2022-2023 concerning **Solid Waste Fees**.

Water and Sewer Fiscal Year 2022-2023 Budget \$1,860,606.10

Water and Sewer Fee Increase

At the time and place fixed for said public hearing, all interested persons who appear will be given an opportunity to express their views for or against this ordinance. Persons requiring special arrangements to attend this meeting due to physical disability should contact the City Administrator's office at 843-756-4004 at least 24 hours in advance.